RUSSIA MOBILIZES HER ARMY FOR AN INVASION OF AUSTRIAN TERRITORY

Odessa, Moscow and Kasan. The peace footing of each of these districts is four army corps, each of them numbering 40,000 men. or a grand total of \$40,000 men. The command to mobilise doubles this total, so that 1,280,000 men are affected by the order.

It is considered probable that in case of war Emperor Nicholas

will become the Generalissimo of the Russian forces, his seconds in amand being his second cousin, Grand Duke Nicholas Nicholaievitch, and Gen. Soukhomlinoff, the Minister of War.

BUSSIA BENT ON WAR.

Russia's determination to join with Servia against an invasion of Servian territory by Austrian armed forces was communicated directly to-day to all the Powers. The position of Russia has been outlined by Car Nicholas in response to a diplomatic request from Kaiser Wilhelm that Russia allow Austria and Servia to fight out their own quarrel.

The reply of the Czar was that in the event of the invasion of Servia Russian troops will be mobilized on the German and Austrian borders. Such mobilization, it is announced, has already been inaugurated on an immense scale.

It is learned here from authentic sources that Russia is spoiling for a fight. Despatches from St. Petersburg state that great patriotic demonstrations are under way there to-day and also in Moscow. The Russian government is fomenting these demonstrations and rousing the litary spirit of the nation.

Despatches received from Warsaw, Poland, report that several powmagazines exploded in that city on Monday and that several bomb exsions occurred in the principal post-office, many persons being killed or wounded.

Another telegram says the entire citadel of Warsaw was blown up that semi-official explanations declared the explosion to have been sed by lightning. The despatch stated there was no truth in the re-The British fleet sailed from Portland to-day for an unknown des-

tiretion. No information could be obtained from naval officials as to the movements of the war vessels.

In the House of Commons Premier Asquith said: "This is a moment of extreme gravity to the British Government. Everything pos-

Late editions of the evening papers voice a much more optimistic one. The impression prevails about the Foreign Office that the Kaiser's personal negotiations with Czar Nicholas would better the situation.

Special despatches from St. Petersburg were characterized by a more

German Army Sent to Check Warlike Moves of Russia

BERLIN, July 29 .- Military activity on the Russian side of the NEW YORK STOCK man officials, but it was stated here to-day that no general mobilizaorder had been issued by the Russian War Office.

Private reports from the Russian frontier say distinct Russian military wity has been noticed here. The Russian regiments which have been wing forward to occupy such important strategic points on the frontier Wirbailen and Russian Poland have been given 150 rounds of ammuni-

A number of German regiments have been moved toward the Russian entier as a precautionary measure. The men wear the new gray service

Berlin papers were not permitted to print news of the movement. The War Office to-day issued an order recalling all the Saxon troops om manoethres which have been in progress near Dresden.

There was the most intense activity in diplomatic circles here to-day.

to no tangible developments were reported. A French diplomat said he we seek ground for optimism, but the German Foreign Office declared that the was nothing on which to base a judgment one way or the other.

The German Crown Prince arrived at Potsdam to-day and a family

il was ofterward held in the New Palace. The Emperor and Empress, Crown Prince and the other Princes of the imperial family were present.

Emperor William to-day sent to Emperor Nicholas of Russia a telegram Emperor William to-day sent to Emperor Nicholas of Russia a telegram secretary the international crisis. The message crossed on its way to St. stereburg a similar telegram from Emperor Nicholas to Emperor William. Orders for the modification of the German army will be promulgated the first official information of a warlike move on the part of the Czar, the German diplomatic officers in St. Petersburg are in constant comtion with the Government here.

socialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrations in Stuttgart to-da" led to such serisocialist anti-war demonstrati ere attacked with volleys of atones by the people.

The North German Gazette, the official organ of the German Governblished in its evening edition the following comment on the interal situation:

"The peaceful tone of the official Russian communication issued yesterday finds a lively echo here. The Imperial German Government shares the wish of Russia for the maintenance of peaceful relations and it hopes the German people will support it by maintaining a moderate and quiet attitude."

es of newspapers received to-day from Vienna and Belgrade show that a bitter war-baiting between the press of Austria and Servia preceded the declaration of war. Violent attacks were made on each side.

The Belgrade Zvono published an alleged letter charging that Princip. da of Archduke Ferdinand, was an illegitimate son of a woman memof Austria royalty. It stated that the mother urged Princip to kill ecause she believed Ferdinand plotted the murder of her husand. The paper charged Princip was born after she sacrificed her honor bearn the identity of her husband's slayer.

This publication infuriated the aged Emperor Franz Josef and other bers of the royal family. Other bitter exchanges led to such fierce feelor that advocates of pacific measures found little opportunity for their

FRANKFORT, Germany, July 29 .- Efforts of the Kaiser to localize the ican and European. The risk was so Austro-Servian war are being nullified by extensive military movements of Russia, according to a Berlin despatch published in an extra edition of the Gasette here to-day. The publication is evidently inspired, as the Government often uses this paper in issuing semi-official news. The Berlin despatch declares conditions are rapidly becoming worse.

All Servians in Austria Held as War Prisoners in a century. Not since the days of the last Napoleonic scare, just one

VIENNA, July 29 .- All Servians liable to military service residing in

The Austrian War Office to-day issued its first official war builetin, re- reported on the London exchange, but pring the blowing up of the railroad bridge between Semiin and Beigrade none of them was so large as to cause over the Save River. Unofficial reports of the destruction of this bridge by spreading embarrassment. The great banks quietly put the pressure on seminary and the continue of two Services are pressure on seminary and the continue of two Services are pressure on seminary and the continue of two Services are pressure on seminary and the continue of two Services are pressure on seminary and the continue of two Services are pressured to the continue of the continue of two Services are pressured to the continue of the continue

a Servian position and the capture of two Servian steamers, as presaly told in news despatches.

A telegram from Premier Pachitch of Servia registers a complaint in

agard to Austrian attacks on Servian merchant vessels on the Danube. "The Austro-Hungarian military and civil authorities fired

throughout the day of July 26 without the slightest provocation from our side and damaged three of our trading vessels at Kostolatz, on the Danube. The Servian flags were hauled down and replaced by the Austrian colors. There were, however, no casualties."

GERMAN LINER OFFICERS MUST SERVE IN NAVY.

Frontiers of Two Great European Alliances Now Facing War, With Number of Their Troops



EXCHANGE NOW ONLY FREE MARKET OPEN

(Continued from First Page.)

trading at prices varying up and down from last night's closing. The general tendency at first was down- as, for instance, 4,000 shares of United ward, from 2 to 5 points, on a variety States Steel at 54 for the opening. of leading securities, but gradually Toward the noon hour prices conthere came a steadier tone and the firmness. The losses of the early raily put the general average above morning and yesterday were all overthe low points of yesterday. The first come and many stocks advanced from

many brokerage offices. Even on the ing and decided to vest the managers proved confidence was reflected by a with power to close at any time con- lively advance from bottom prices.

There were a few small sales and purchases, but as a rule jobbers refused to make any definite quotations, and no real prices could be obtained on most securities, both Amerture delivery.

The price of English consols of government bonds, went down to 6914. the lowest figure for which the pre. mier securities of the world have sold in a century. Not since the days of hundred years ago, have consols gone down to such a low ebb.

There were seven failures of brokers speculation.

Similar check was exerted by the banks of Paris and Rerlin, so that trading on the exchanges in those cities was me. sly nominal.

Between the European capitals and New York there is a difference of between five and six hours in time, so that when the various exchanges in the metropolis opened this morn they are members. Of Austria's dec- ing the day was nearly finished laration of war, news of which reached abroad. The brokers of Landon, Paris them yesterday by wireless, they would and Berlin, with little opportunity them yesterday by wireless, they would and Berlin, with little opportunity say nothing beyond their expectation of having to serve in the reserve.

The four officers who hold captain-cles in the reserve are First Officers. H. Frees, M. Kjer and K. Hentschel and Third Officer E. Eyring. Dr. Perrentary to be called to service in the surgeons, look for a summons to serve in the surgeons, look for a summons to serve in the navel reserve and the army reserve respectively.

local flurries.

situation. Enormous purchases of pean banks, totalling over one hundred million dollars during the year. Thousands of shares of foreign owned stocks have been dumped back on our markets, but the etrain has been met slightest embarrassment to commerolal business.

Sales of securities on the Stock Exchange were very heavy, totalling 355,000 shares in the first hours. Some tinued to advance with strength and

this class was 'n evidence to-day in er. They took a vote during the mornnumbers of old time members who ditions should become critically dis- The upturn in some cases amounted to seldom go to active business. Only turbed. There was a continued slump

exchanges of Vienna, St. Petersburg, cago Board of Trade the wheat prices, Brussels, Amsterdam and Liverpool were closed, while Berlin, Paris and London were open in merely a nominal sense, as no active business was transacted on their floors. Toronto and Montreal remained closed on abcount of the heavy fall in Canadian Pacifics.

There were a few small sales and required for future transactions.

Cago Board of Trade the wheat prices, which had such a phenomenal rise yes, at yes, and the corn, developed compartive strength at first but the collapse of wheat checked buying. Weakness seized provisions when grain failed to advance. The directors of the Chicago Board from Europe sending prices up and peaceful rumors pressing them down. Brokers doubled the usual margins of the chicago Board to a cent under last night. Oats, like corn, developed compartive strength at first but the collapse of wheat checked buying. Weakness seized provisions when grain failed to advance. The directors of the Chicago Board to divide the usual margins to a contract the collapse of weakness seized provisions when grain failed to advance. The directors of the Chicago Board to divide the usual margins to a contract the collapse of weakness seized provisions when grain failed to advance.

The directors of the Chicago Board to divide the usual margins to divide the usual ma required for future transactions.

ing demand from abroad, but Paris PRICE OF BREAD and London bankers had to pay high rates for the yellow metal. The for-eign exchange market was so demor-alized that fixed quotations could not be obtained. Exchange on London touched 5.20 for cable transfers, which

their rates on gold shipments to extraordinary premium for ships of To-day the premium was increased to \$5,000 per million. The cotton markets, aftter another

the flurry over.

Money rates for call loans in New York, which have been at low eth for weeks, hardened during the day and touched as high as 5 per cent. They eased off later and closed at 4 per

(For Quotations See Page 8.)

WHEAT PRICES DROP IN CHICAGO AND

change would be swept off its feet. weakness, values failing away one could get at 701-2. but there was no more excitement on cent in a few minutes and finishing. A raily in consess late in the after-

the floor than in many days of purely at virtually the lowest figures of the day, 3% to 4% cents under last Financiers declared the domination night. Reports of communications of America over the world's financial between the Czar and the Kaiser. foreshadowing possible peace, had gold have been made here by Euro- most to do with the reaction from yesterday's extraordinary advance of

nearly ten cents a bushel.

Informal notices from bankers to board of trade houses that extreme caution was necessary and that no without a failure and without the undue risks be taken, resulted in calming the excitement that marked yesterday's trading. It was said that nearly every house in the grain trade was required to submit a statement of liabilities, and that it was this procedure which brought about the calling of margins to the almost unheard of extent of from ten to twenty-five cents on all trades. The pits and galleries were crowded to capacity. The commotion among traders, however, after operations actually began, was less tumultuous

of the New York Coffee Exchange of the New York Coffee Exchang

more than a cent a bushel.

Corn showed some firmness at the on the Produce Exchange and Chiexchanges of Vienna, St. Petersburg.

Brussels, Amsterdam and Liverpool
which had such a phenomena to the corn showed some firmness at the outset, but soon followed wheat dropped to about a cent under last night.

Onts, like corn developed to

time being.

NOT TO GO UP, SAYS

touched 5.20 for cable transfers, which is 32 cents in the pound sterling above normal, but it closed at 4.28.

Four millions of gold were engaged for shipment by Friday's steamer, the American liner St. Paul, and therefore is safe as a neutral in case of war. Insurance brokers advanced of war, linear and shipments to a result of war in Europe.

"The price of flour is apt to fluctuate considerably and to make advances if the European situation becomes more serious," said F. J. Clark, slump during the morning, rallied in the afternoon and closed 10 points up. Wheat on Chicago Board of Trade millers have anticipated this to some Wheat on Chicago Hoard of Trade Closed on an average of 41-2 points down from yesterday's extraordinary rise. The president of the board said that he considered the worst of the flurry over. The flurry over the flurry over

BRITISH CONSOLS AT LOWEST FIGURE: EXCHANGES CLOSE.

LONDON, July 29 .- The serious ness of the European situation was reflected to-day on the London Stock Exchange, where British Consols LIVERPOOL QUOTES MARGINS INCREASE. dropped at one time to 69 1-2, the lowest point reached since the early CHICAGO, July 29,-Despite great years of last century. They opened strain and a sudden drop of more at 71, or 5-4 below yesterday. Soon price, waited impatiently for New than four cents a bushel, wheat afterward they dropped to 701-2 and York's opening. They had piled up traders to-day escaped any failures then lost a full point, bringing them ton market opened somewhat exand most of the time were acting down to 691-2. A government broker under fairly normal conditions. The came into the market at this point close, however, showed sensational and began buying all the Consols he

noon brought the price back to 71 1-2 and helped a little to cheer the market. Transactions in the American section showed the quotation of Canadian Pacific at first to be 161, then rising to 170 and afterward declining again to 166, as compared with yesterday's closing price of 178%. Southern Railway was quoted at 17, against yesterday's closing price of 18%, and United

58% at the close yesterday, The Curb market was erractic after colors, was being sent throughout the the close of the Exchange. Canadian country to-day by the Austro-Hungarian The Curb market was erractic after Pacific sold at 165 1-2 and Southern Ambassador. Pacific at 89.

States Steel 54, as compared with

seven failures were reported and several other firms, it is thought, are unable to meet their obligations, which raises the fear that other suspensions will be announced to-morphisms to be announced to-morphism will be announced to-morphisms.

The discount market was disorgan- WILSON KEEPING ized and the Bank of England again transacted a large volume of business outpouring, said to be chiefly on account of foreign liquidation, was soon checked by the rush of bargain seekers and investmen; buying.

A slump on the Stock Exchange always takes scores of people with tional market product—that markets product—that markets product—that markets reducted a large volume of takings than yesterday. When news was received that war had been declared.

The extreme point of the break in loans and discounts. The Bank two to five points.

The extreme point of the break in loans and discounts. The Bank then per cent. The extreme point of the break in loans and discounts. The Bank then per cent. The commodity markets there was received that war had been declared.

The extreme point of the break in loans and discounts. The Bank then per cent. The commodity market is expected to be raised to 4 WASHINGTON, July 29.—President was a seven ceived that war had been declared.

The extreme point of the break in loans and discounts. The Bank then yesterday, when news was received that war had been declared.

The extreme point of the break in loans and discounts. The Bank then yesterday, when news was received that war had been declared.

The extreme point of the break in loans and discounts. The garding was 42-8 under last night, but the market gradually standed at approximately two cents of affairs on the Continent and the following was given out at the large gold exportations. Paris lomats abroad, but there was no and the following was given out at purchased the bulk of the \$5,000,000 change in the attitude of mere obser- the White House:

LIVERPOOL, July 29.-The Stock Exchange here suspended operations

BERLIN, July 29 .- The Bankers' Association met to-day and decided against closing the Bourse but resolved to suspend dealings in securities handled on the settlement. This includes all the prin cipal stocks. Dealings in the cash market, however, continue. The committee of the Bourse was called together and without taking formal action on the recommendation of the man Imperial Bank will raise the dis-WESTERN EXPERT count rate from 4 to 5 per cent.

Later the Bourse committee an-nounced that dealings would be per-MINNEAPOLIS, Minn., July 29.— nounced that dealings would be permitted to a limited degree and that settlement quotations would be issued

settlement quotations would be issued this afternoon.

The Bourses in Hamburg and Frankfort also suspended dealings for the settlements to-day.

PARIS, July 29.—The Bourse opened weak to-day. Prices were affected by the drop in New York yesterday. Little business was done. French 3 per cent. rentes were a little better than yesterday at 78.

Gold coin has almost disappeared from circulation and even silver is becoming scarce. Many of the small storekeepers are unable to give change.

ST. PETERSBURG, July 29.—The Hourse here was closed to-day and probably will not open until Monday. AMSTERDAM, July 29.—The Bourse here was closed for the day.
MONTREAL, July 29.—The Board
of Governors of the Montreal Stock
Exchange, which closed yesterday after Austria declared war upon Servia, announced to-day that the market will remain suspended until there is some definite improvement in European conditions.

TORONTO, July 29.—The Toronto Stock Exchange remained.

Stock Exchange remained chosed to-

COTTON PRICES LOWER; WHEAT UP.

LIVERPOOOL, July 29 .- The cot-

HELP WANTED-MALE. ENLINEER, House, sign wat do out fried

cited, 15 to 20 points lower. July, and

Patriotic Outburst For French President

isit to Russia was made the opportunity for a manifestation of patriotic feeling by some thousands of young men belonging to the League of Patriots of which Deputy Maurice Barres is President.

The demonstrators assembled at the catironal station and cheered the President on his arrival. They then formed into column and marched behind the President's carriage to the Palace of the Elysec, humense crowds cheering them as they went by. The army, the President and the French Republic were all cheered by the people.

The windows along the route were crowded with women, who showered flowers into the President's carriage as it passed.

The government to-day prohibited an unti-war meeting called by the revolutionary labor organizations.

The Temps says Russia was officially informed about half-past twelve his afternoon that Austria-Hungary would respect the territorial integrity of Servia and wishes even to refrain from occupying Beigrade, the Servian France continues quietly to prepare for war. The troops of the active

army are gradually concentrating near the frontier. A military guard has been placed in the great flour mills at Corbell, near

in the event of war would be taken over by the army, while the bakers in Paris are laying in large stocks of flour and the city authorities, to prevent all possibility of famine in the capital, started forming today a reserve store of 15,000 tons of flour. The Police Department is exercising a general surveillance of Austrians and Germans in Paris, where many thousands of them reside, and

in consequence of disorders which have occurred since the beginning of The Government made an appeal to the press to keep calm and care-

fully to verify its news concerning the crisis before publishing it.

Adolphe Messimy, Minister of War, visited the military wireless station on the Eiffel Tower and ordered the staff to be doubled, the officers to remain on duty night and day.

the Prefect of Police to-day ordered the discontinuance of the service of public at tables on the sidewalks and on the terraces in front of cafes

Long lines of depositors waited outside the savings banks to-day to withdraw their money, as all payments will be suspended in case of war. At the French Foreign Office a pessimistic view of the general situation prevailed this evening. Officials there think the only hope of averting war is that Austria-Hungary recognize the determination and unity of views of Russia. Great Britain and France and that she modify her

July and August soon dropped another 10 points, but later recovered. At 12.15 o'clock the market showed a decline of 11 to 14 points in new crop and 18 to 19 in old crop positions from yesterday's close. The weak-ness was due to Continental profittaking and private favorable crop condition reports. The market was

nervous.

Wheat opened excited and nervous, showing advances of 4 to 5 points on New York reports of damage to the Canadian wheat crops.

AUSTRIA SENDS CALL TO ARMY RESERVISTS TO RETURN AT ONCE.

WASHINGTON, July 29 .- Official no tice to Austro-Hungarians in the United States subject to military service in their native country, calling them to the

The call notifies all Austro-Hungari-Seven failures were reported and ans in the United States that the Em

WATCH ON WAR

any serious effect on conditions in the United States. It was the belief of officials close to the President that although prices of foodstuffs might go up in this country, general business conditions resulting from the demand for American products abroad would offset it.

CHICAGO RAISES FUND

CHICAGO, July 29.-War funds raised CHICAGO, July 29.—War funds raised Griffin, O'Brien, Mots, Riordan, Conra at anti-Austrian meetings here last Carey, Patten, Bruckner and Goulden. bankers, sent instructions that no night were counted to-day and held in Seven others of the New York delegaquotations be registered. Business at readiness to be used for the transportation of Servians, Croatians, Bohemians and other Slavs who wish to go to Europe to fight for Servia. Currency and pledges said to total more than \$10,000 fogel, Levy, Dooling, Cantor, George man Imperial Hank will raise the dis-

Editor of Paris Temps Dead. PARIS, July 29 .- Adrien Hebrard, Editor of the Temps, and one of the leading journalists in France, died to-day at the age of eighty. He had been Managing Editor of the Temps since 1870. He was a Senator from 1879 to 1897.

HAVE A CORDIAL

Full and Frank Discussion of State Politics and Coming Election Prospects.

WASHINGTON, July 29 .- "We had a most pleasant and profitable visit and a most cordias reception at the hands of the President," was the statement of Representative Fitzgeraid of New York, following a "party peace" conference of New York City Democratic representatives at the

White House this afternoon. Fitzgerald indicated that the President will clearly define his attitude toward the New Yorkers who are candidates for re-election regarding

The conference was taken up by Secretary Redfield said he had no very full and frank expression of fear that a war in Europe would have opinion about the political situation in ference was characterized by a spirit of cordialty on both sides."

Those in the party who confered TO SEND SERVIANS HOME. with the President were Representatives Wilson, Dale, Maher, Pithgerald. and Loft. Goldfogel and O'Long were expected, but did not appear Levy and Cantor were not in sympathy with the pligrimage to the White

PENNY A POUND PROFIT THE SWEET COMPANIONSHIP OF LOFT CANDY! No ma

how great the distance you put between yourself and the fresh, wholesome condition as they leave the factory every day. The cost of sending is the merest trifle.

FRESH RAFFBERBY AND NUT KINSES A wonderfully blended combination of linesions fresh Hampberries and various testy Nuts. 10c cream. FOUND BOX Let Us Tempt You

Special for Thursday
MOLANNES DAINTIES—A representative collection of favorites in
delicions, rich, goiden Molasoes Cuadr. comprising Chips, Poppermine
Chips, Honey Rock Twists,
Baby Cuts, and many
others. POUND BOX 10C with the Following: VERY HIGH GRADM ASSECTION CHOCOLATES or Bonbene and

CHOCOLATE COVERED MARSH-MALLOWS—An old time Loft favor-ite with thousands of candy lover-in every part of the country, which always brings new joys. These are lig, creamy, sweet-as-fancy Marsh-mailows and our fragrantly rich chocolate. What more can 25C POUND BOX 25C

SA BARCIAY STREET

Close 30 P. M. SAL, 10 P.M.

SD CORTLANDT STREET

Close 11 P. DAI
PARK ROW & MASSAU ST.

Close 11 P. M. DAI
COS BROOME STREET

Chan 10 P. M. DAI
COMM 10 P. M. DA